

Office of Financial Aid

The FSU Office of Financial Aid exists to assist students with securing federal, state and institutional financial aid to achieve their degree. Each year, the FSU Office of Financial Aid awards and administers more than 280 million dollars in financial aid to eligible students. Students receive aid in the form of scholarships, grants, work study, and loans – funds that help them to focus on their education and complete their degree so that they can go into the world with purpose.

Types of Aid Available:

Loans

- Direct Subsidized Stafford Loans
- Direct Unsubsidized Stafford Loans
- Direct PLUS Loans
- Federal Perkins Loans

Need-based Scholarships and Grants

- Federal Pell
- SEOG
- State scholarships/grants
- Private scholarships
- College/university scholarship or grant aid

In order to award aid, a school must first establish an estimated cost of attendance. This includes fixed amounts, such as tuition and fees, as well as amounts that must be estimated such as room, board, books, transportation, and personal expenses.

Need-based aid, such as Federal Grants, Work-Study, Federal Loans, State Grants, and University Grants can be awarded up to the amount of need established through the federal formula. Loans such as the Federal Unsubsidized Stafford Loan and the Parent Loan for Undergraduate Students (PLUS) or Graduate PLUS loan can be awarded beyond the calculated need, up to the amount of the cost of attendance. The total of all aid awarded cannot exceed the cost of attendance as established by the school.

The budgets below are approximate and represent two semesters (Fall 2023 and Spring 2024) of regular study (13 credits per semester) at the main campus. The actual budgets used to award aid may vary slightly to comply with any regulatory changes that are made after initial estimation. These budgets are for the purpose of awarding financial aid, and may not represent the actual cost for each individual student, as enrollment and lifestyle choices will impact actual expenses. Tuition includes a differential fee that is applied to all undergraduate students who began enrollment after July 2007 (exception - students who have Florida Pre-Paid Tuition plan active as of 7/1/2007).

Estimated Undergraduate Costs for 2023-24 Academic Year

<u>Expense</u>	Florida Residents		Non-Florida Residents	
	<u>On/Off Campus</u>	<u>Living with Parents</u>	<u>On/Off Campus</u>	<u>Living with Parents</u>
Tuition/Fees	\$5,666	\$5,666	\$18,796	\$18,796
Room (Housing)	\$7,570	\$3,744	\$7,570	\$3,744
Board (Food/Meals)	\$5,170	\$2,586	\$5,170	\$2,586
Books/Supplies	\$1,000	\$1,000	\$1,000	\$1,000
Transportation	\$1,562	\$780	\$2,362	\$1,181
Personal	<u>\$4,794</u>	<u>\$4,794</u>	<u>\$4,794</u>	<u>\$4,794</u>
Total	\$25,762	\$18,570	\$39,692	\$32,100

Florida State University's Student Financial Aid statistics as reported to the U.S. Department of Education's Integrated Postsecondary Education Data System (IPEDS)

	2022-23 Academic Year	
	<u>Undergraduates</u>	<u>FTICs</u>
Total Number of Students (cohort established in Fall 2022)	32,936	5,922
Number of students awarded grant or scholarship aid*	25,570	5,107
Average amount of aid	\$8,848	\$8,731
Number of students awarded Pell grants	7,822	1,223
Average amount of aid	\$5,824	\$6,199
Number of students awarded Federal student loans	7,216	1,209
Average amount of aid	\$5,473	\$5,180

*Count grants/scholarships from the federal government, state/local government, the institution, and other sources

Source: Office of Financial Aid

Online Resource: The Office of Financial Aid's website can be accessed at: <http://financialaid.fsu.edu/>